

Fall 07 Finance Presentation

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Tonight

- Introduction
- Proposed budget changes
- Proposed by-law change
- Proposed group funding allocations

Finance Committee

- Help develop the budget recommendations
- Approve group funding
- Oversee GPSC finances
- WE NEED YOUR HELP

Where we were last year...

Line Item	2006-07		2007-08	
	Budget	Actual Transactions	Budget (April)	Budget (proposed changes)
Balance Forward	\$ 34,532.48	\$ 34,532.48	\$ 36,622.48	\$ 41,631.00
Income				
- GPSC Student Fee	\$ 88,500.00	\$ 86,740.75	\$ 91,450.00	\$ 90,675.00
- Grants	\$ 7,000.00	\$ 4,734.06	\$ 5,000.00	\$ 3,000.00
- Investment Income	\$ 840.00	\$ 822.11	\$ 840.00	\$ 800.00
Total Assets	\$ 96,340.00	\$ 92,296.92	\$ 97,290.00	\$ 94,475.00

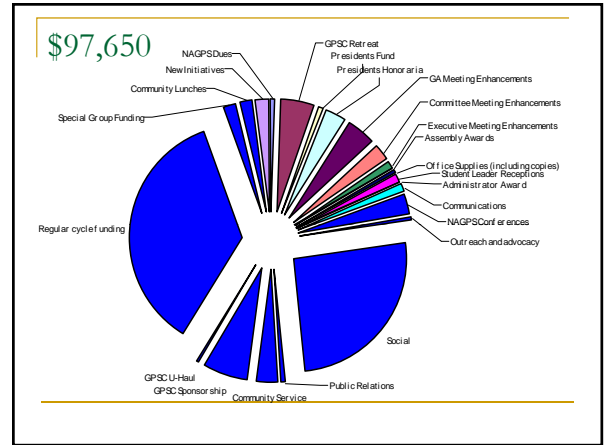
Line Item	2006-07		2007-08	
	Budget	Actual Transactions	Budget (April)	Budget (proposed changes)
GPSC Operations				
- NAGPS Dues	\$ (1,000.00)	\$ (500.00)	\$ (500.00)	\$ (500.00)
- GPSC Retreat	\$ (7,000.00)	\$ (4,388.64)	\$ (7,200.00)	\$ (3,000.00)
- NAGPS Conferences	\$ (2,000.00)	\$ (1,892.67)	\$ (4,800.00)	\$ (3,000.00)
- Presidents Fund	\$ (4,000.00)	\$ (555.07)	\$ (4,000.00)	\$ (500.00)
- Presidents Honoraria	\$ (3,000.00)	\$ (3,000.00)	\$ (3,000.00)	\$ (3,000.00)
- Outreach and advocacy	\$ (150.00)	\$ (100.00)	\$ (400.00)	\$ (100.00)
- GA Meeting Enhancements	\$ (4,000.00)	\$ (2,740.44)	\$ (4,100.00)	\$ (4,550.00)
- Committee Meeting Enhancements	\$ (700.00)	\$ (612.37)	\$ (1,600.00)	\$ (2,000.00)
- Executive Meeting Enhancements	\$ (500.00)	\$ (693.83)	\$ (1,100.00)	\$ (1,100.00)
- Assembly Awards	\$ (200.00)	\$ (321.27)	\$ (250.00)	\$ (250.00)
- Office Supplies (including copies)	\$ (800.00)	\$ (351.57)	\$ (700.00)	\$ (500.00)

Line Item	2006-07		2007-08	
	Budget	Actual Transactions	Budget (April)	Budget (proposed changes)
Student Life				
- Social	\$ (27,000.00)	\$ (20,000.00)	\$ (27,800.00)	\$ (25,000.00)
- Public Relations	\$ (750.00)	\$ (72.59)	\$ (500.00)	\$ (500.00)
- Community Service	\$ (2,000.00)	\$ (1,404.36)	\$ (2,500.00)	\$ (3,000.00)
Basketball				
- GPSC Sponsorship	\$ (6,000.00)	\$ (6,000.00)	\$ (6,300.00)	\$ (6,300.00)
- GPSC U-Haul	\$ (300.00)	\$ (152.87)	\$ (200.00)	\$ (200.00)

Line Item	2006-07		2007-08	
	Budget	Actual Transactions	Budget (April)	Budget (proposed changes)
Group Funding				
- Regular cycle funding	\$ (30,000.00)	\$ (30,315.80)	\$ (31,000.00)	\$ (35,000.00)
- Special Group Funding	\$ (1,000.00)	\$ (566.66)	\$ (1,000.00)	\$ (2,000.00)
- Leader Receptions	\$ (1,000.00)	\$ (935.46)	\$ (1,000.00)	\$ (1,200.00)
Community Interaction				
- Administrator Award	\$ (100.00)	\$ (116.95)	\$ (100.00)	\$ (100.00)
- Communications	\$ (1,250.00)	\$ (95.64)	\$ (1,000.00)	\$ (1,000.00)
- Community Lunches	\$ (1,500.00)	\$ (855.35)	\$ (1,500.00)	\$ (1,500.00)
New Initiatives	\$ (2,000.00)	\$ (1,120.73)	\$ (2,000.00)	\$ (2,000.00)
Total Expenditures	\$ (94,250.00)	\$ (73,922.01)	\$ (97,250.00)	\$ (96,000.00)
Balance	\$ 36,622.48	\$ 49,810.00	\$ 36,662.00	\$ 39,606.00

Will spending more than we take in cause a precedent of over-spending?

- This is a well-documented shift in spending.
- This is a very moderate amount.
- This will be part of a long term spending plan to reduce overhead.
- GPSC changes all the time.



Long-term plan

- Student fees will continue to increase according to inflation.
- Revisit in Spring 2009.

Proposed By-law change

Article XVIII: Group Funding – section B2

- Items that will not be considered for funding include alcohol, scholarships, travel expenses to an event, and food for social events. Funding for food that is an integral part of an event may be considered. Speakers may be considered if the event is cosponsored. The number of graduate and professional students will always be considered.

Proposed changes in red

- Items that will not be considered for funding include alcohol, scholarships/honorarium, travel expenses to an event, and food for social events. Funding for food that is an integral part of a cultural or academic event may be considered as will be receptions for events academic in nature. Speakers may be considered if the event is cosponsored. The number of graduate and professional students will always be considered.

Regular Group Funding – Fall cycle

American Medical Association

Event	Requested	Approved	Pending
Health Policy Lunch Discussion	\$ 250.00	\$ 250.00	\$ 250.00
Happy Hour and Recruitment Social Event	\$ 250.00	\$ -	\$ -*
Durham School Supply Drive	\$ 150.00	\$ 150.00	\$ 150.00
Durham Winter Clothing and Coat Drive	\$ 100.00	\$ 100.00	\$ 100.00

* Not permissible under our by-laws

Black Graduate and Professional Student Association

Event	Requested	Approved	Pending
Community Forum I: Failing is not failure	\$ 130.00	\$ 130.00	\$ 130.00
Community Forum II: Shattering the Silences	\$ 120.00	\$ 120.00	\$ 120.00
Bowling Night	\$2,000.00	\$ -	\$ -**
End of Semester Party	\$ 700.00	\$ -	\$ -**
Mentoring on the Move	\$ 100.00	\$ 20.00	\$ 20.00*
MLK Film Series	\$ 815.00	\$ 815.00	\$ 815.00
Card Tournament	\$ 75.00	\$ 25.00	\$ 25.00*
Art & Soul Night	\$ 400.00	\$ 400.00	\$ 400.00

** Priority was given to other events

* Food requests did not fit into our by-laws

DCSSA and Duke DPT

Event	Requested	Approved	Pending
China Development Panel Discussion	\$ 800.00	\$ 400.00	\$ 800.00
Women Career Path Discussion Panel	\$ 900.00	\$ 400.00	\$ 400.00**
Duke DPT Global Health Outreach Initiative-- India	\$1,000.00	\$ 250.00	\$ 250.00*

* Small number of students directly impacted for this trip

** Food requests did not fit into our by-laws.

Duke International Women's Health Alliance

Event	Requested	Approved	Pending
Bioethics discussion with Dr. Karla Holloway: 'The controversy surrounding Polyheme in the Durham community'	\$ 250.00	\$ -	\$ 250.00
Dr. Herbert Peterson: Evidence-Based Women's Health	\$ 225.00	\$ -	\$ 225.00
Dr. Anne Lyerly: Assessment, communication, and management of pregnancy-related risk	\$ 250.00	\$ -	\$ 225.00
Microparty! Become a microlender and help the working poor	\$ 350.00	\$ 100.00	\$ 250.00*

* Amount was judged as a function of number of students both in the group and at the function.

MBA Games, DPT, RSCS, Post-Katrina

Event	Requested	Approved	Pending
MBA Games Turkey Trot 5k	\$1,000.00	\$ 900.00	\$ 900.00*
Duke DPT 5 K	\$ 750.00	\$ 750.00	\$ 750.00
Panel Discussion: How Peer Review Can Accelerate the Dissertation Process	\$ 500.00	\$ 350.00	\$ 350.00**
Campus Visit By Louisiana Lieutenant Governor Mitch Landrieu	\$1,040.00	\$ 750.00	\$ 750.00***

* Lower direct contribution, other sponsors
** Adjusted for more cost-efficient event
*** Adjusted for significantly more cost-efficient event and to match donations from Fuqua and Sanford.

Engineering Graduate Student Council

Event	Requested	Approved	Pending
Halloween Corn Maze	\$ 200.00	\$ 200.00	\$ 200.00
Casino Night	\$ 500.00	\$ -	\$ - *
Electronics Fun	\$ 200.00	\$ 200.00	\$ 200.00
Winter Party	\$ 200.00	\$ -	\$ - *

* Funds are available from Pratt

GPWN, NASA, Polygraph

Event	Requested	Approved	Pending
GPWN Fall 2007 Dinner Discussion Series	\$1,883.00	\$1,200.00	\$1,883.00
Powwow Comedy Jam	\$1,800.00	\$1,800.00	\$1,800.00
Polygraph Release Party	\$2,500.00	\$ 300.00	\$ 300.00*

* Due to previous inactivity and small number of students involved.

Radiology Interest Group

Event	Requested	Approved	Pending
RIG 3rd Meeting - Private Practice vs. Academic Careers in Radiology	\$ 158.12	\$ 8.00	\$ 158.00
Radiology Interest Group General Meeting - How I Chose Radiology	\$ 158.12	\$ 8.00	\$ 158.00
Radiology Interest Group Welcome Meeting	\$ 158.12	\$ 8.00	\$ 8.00*

* Cannot fund food under either by-law

Romance Studies, Sigma Xi, Sports and Entertainment Law

Event	Requested	Approved	Pending
Romance Studies Graduate Student Conference	\$ 385.00	\$ 350.00	\$ 350.00*
The Science of Baking	\$ 900.00	\$ 400.00	\$ 800.00*
David Cornwell: An Insider's Perspective	\$ 200.00	\$ -	\$ 200.00

* Not enough money to go around.

Student National Medical Association

Event	Requested	Approved	Pending
MAPS-SNMA Mock Interview Day	\$ 100.00	\$ 20.00	\$ 100.00
Youth Science Enrichment Program (YSEP)	\$ 200.00	\$ 200.00	\$ 200.00
Martin Luther King Jr. Banquet	\$2,000.00	\$ -	\$ - *

* This event didn't appear to fit into the purpose of group funding

Women in Science and Engineering

Event	Requested	Approved	Pending
If I Knew Then What I Know Now: A Panel Discussion of Graduate Women	\$ 250.00	\$ 250.00	\$ 250.00
Pitch Your Idea with Joseph Holmes	\$ 250.00	\$ 250.00	\$ 250.00
Pump up Your Professionalism with Sharon Hill	\$ 650.00	\$ 650.00	\$ 650.00
WiSE Mid-Semester Bash	\$ 250.00	\$ 100.00	\$ 100.00*
Balance Your Life: A Panel Discussion on Children and Work	\$ 250.00	\$ 250.00	\$ 250.00

* Low on funds, this event was lower priority

- ### Remainder
- Taiwanese Student Association
 - Event was planned for the spring
 - Universities Allied for Essential Medicines
 - No fund code

- ### Summary
- 21 Student Groups
 - 46 Events
 - \$26,500 Requested
 - \$12,104 or \$15,017 Awarded

- ### Summary
- Introduction
 - Join the Finance Committee
 - Proposed budget changes
 - Budget more in line with previous spending
 - Proposed by-law change
 - Food for receptions for academic functions
 - Proposed group funding allocations

